

Transmission Settlement Residual Payments

1 April 2023 – 31 March 2024

1. Introduction

Under 12A.3 of the Electricity Industry Participation Code 2010 Firstlight Network (Firstlight) is required to allocate and pay any settlement residue received from Transpower to its customers. Firstlight allocates this settlement residue in proportion to the transmission amounts paid by those retailers. Firstlight's methodology can be found [here](#).

2. Payments of Settlement Residual

Under clause 12A.3 (5) of the Electricity Industry Participation Code 2010, Firstlight is required to publish annually a breakdown of payments made under sub-clause (2) by connection type and by type of distribution customer. This is shown in the table below.

For the Year ended 31 March 2024 the total transmissions settlement residual payment to Firstlight at its single connection location at Tuai (TUI1101) was \$535,736.95.

Type of customer	Payment at TUI1101
Retailers	\$535,736.95
Total	\$535,736.95